

# Financial Summary

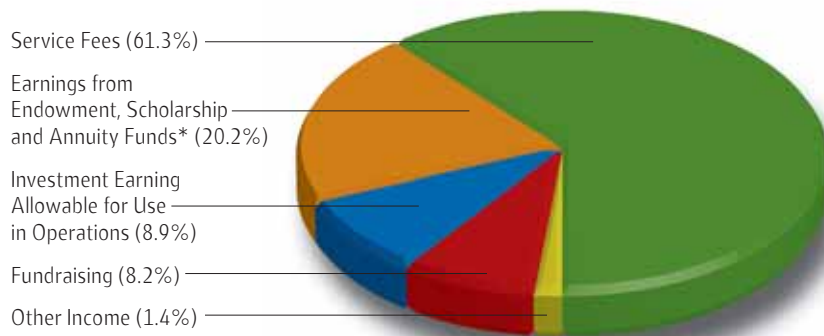
Starr experienced a deficit from current operations of approximately \$650,000. Challenging funding and child placement conditions, particularly in the governmental sector, resulted in a \$1.3 million decrease in revenue sources for operating activities when compared to 2006.

Through prudent management of expenses, the loss was mitigated to the extent possible.

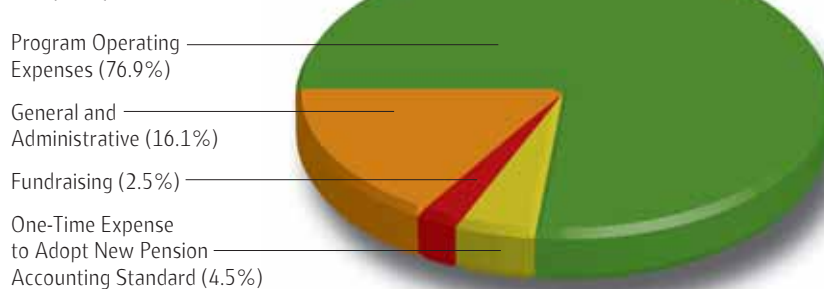
Starr maintains a pool of financial assets that includes permanent endowments, scholarship funds, gift annuity reserve funds and Board Designated endowments. Investment return from these assets was a very positive \$12.5 million this year. Most of these assets are restricted and are not available for spending in any way other than use of income to support operations, scholarships, grants and to pay annuity obligations.

For the entire organization, money was received and used in the following way:

## Income Total: \$42,943,000



## Expenditure Total: \$34,001,000



## Fundraising Income

Contributions and Grants	\$2,628,000
Legacies	\$ 904,000
<b>Total</b>	<b>\$3,532,000</b>

Total fundraising costs were 24% of contributions, grants and legacies.

## Total Net Assets as of September 30, 2007 – \$102,667,000

The information above is unaudited. Complete audited financial statements for the fiscal year that ended September 30, 2007 will be available upon request.

\*Most of these assets are restricted and not available for spending.

